



Fourth Annual Report 2015-16



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Executive Summary

Cirencester Community Development Trust Ltd. was formed in 2012. Aspects of the Community Plan, Our Future Cirencester are embedded in our thinking.

The Trust itself is made up of a Board of Trustees and individual members, the Town Team.

Our focus is the enhancement of the community life of the people of Cirencester and the surrounding area. Our key aims are:

- to help to make Cirencester a great place to live;
- to assist community development in Cirencester;
- to help young people build skills and access opportunity;
- to advance the Arts & support and understanding of the history and heritage of the town.



The Trust's activities in 2015-16 have been possible through direct grant funding from Cirencester Town Council. In addition, CCDT projects have been funded by over £72,641 of sponsorship, commercial activities, other grants and funding in-kind, as well as the significant economic contribution of volunteer time.

Key achievements for 2015-16 include the following projects.

- **The Phoenix Festival:** for the third year running a great attraction, building skills for young people and bringing the community together.
- **The Hare Festival Way:** designed by Gloucestershire Wildlife Trust, following the River Churn through Cirencester, giving visitors and local residents better access to the wonderful green spaces of the town.
- **A Growth Hub for Cirencester:** being a partner in the preparation of a bid to site a growth hub on the Royal Agricultural University campus.
- **Summer in Cirencester:** helping to make Cirencester a great place to live and a thriving market town.

For 2016-17 CCDT's strategic priorities will again focus on sustainability, innovation and promoting access to opportunity. CCDT aims to provide seed funding and a framework of governance to facilitate partnerships and collaborative working in Cirencester and the surrounding area. A priority will be the Abbey 900 Festival, celebrating the 900th anniversary of the founding of the Augustinian Abbey of St Mary by King Henry 1st.

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1. Forward by the Chair

It gives me great pleasure to present the 4th annual report for Cirencester Community Development Trust and my first as Chairman.

The concept of the Trust had a number of phases, beginning with a town health check which led to the formation of 'Our Future Cirencester'. Its avowed aims were to help to make Cirencester a great place to live and work, to assist in community development in the town, to help young people build skills and access opportunities and to advance the Arts and support understanding of the history and heritage of the town. The Trust also aims to support business to increase the vitality and viability of the town.

The Trust came into being in 2012 and currently has six trustees and 28 members from across a number of organizations in the town. The members meet quarterly, together with others that have an interest in the work of CCDT, who are known as the Town Team.

2015-2016

The Hare Festival Way was opened on 2 October 2015 by The Duke and Duchess of Gloucester, at this point only three of the hares were in place. The trail now goes from Watermoor Corner, through City Bank to the Abbey Grounds, past the Barton Millpond and along the riverside walk, to Thomas Street. It is marked by seven full sized hares. The inaugural walk took place on 19 March 2016. The trail has now been adopted by the Town Council and forms part of the town's green space strategy. The Hare Festival sprang from a concept by Florence Beetlestone, and was financially underwritten and organized in the early years by the Trust, it has gone from strength to strength and has now leapt the nest.

The 3rd Phoenix festival was a great success due to the dedication and hard work of a small team, including many young people, who raised £54,363, a staggering amount that provided a free, two day event for everyone to enjoy. At the time of writing the 4th Festival has just taken place and continues to be a wonderful event enjoyed by all generations. The Phoenix organizing committee won "Team of the Year" at the Cirencester Chamber of Commerce awards in May this year.



The Culture Heritage and Tourism team who now meet monthly, produced the Summer in Cirencester leaflet for 2016 outlining the events happening in the town during the summer season. The Trust wholly supports Bands in the Park by kind permission of the Town Council, who owns the Abbey Grounds and the bandstand. Performances take place every Sunday during the summer season, weather permitting, at 2.30 until 4.30.

The Trust, along with the Town Council and the Cirencester Chamber of Commerce has supported the Royal Agricultural University (RAU) to complete a bid to have a Growth Hub in Cirencester, to be located at the RAU within its enterprise facility on site. The trustees joined the Mayor and members of the Cirencester Chamber of Commerce to visit the Gloucester hub, with its wide range of services for business both large and small, in the summer and were shown around and made aware of what the hub could achieve for the South Cotswold area if located in Cirencester. The Trust was pleased to be able to support the project and we hope it come on stream in the near future when funding is available.

Since the end of this financial year (2016-17) our Executive Officer, Kirsti Robinson stood down. CCDT would like to thank her for her outstanding work for the Trust and we hope to welcome her back to the fold as a trustee very soon. Recently Claire Bloomer has joined us as our Executive Officer. Claire is also Secretary to the Cirencester Chamber of Commerce and we welcome her and look forward to joint working in the future.

In May of this year the board of Trustees held a Sustainability Workshop to brainstorm ways forward for the Trust. We will be discussing the future, with the aid of this document at the early meetings in 2017, as sustainability is the major challenge faced by the Trust. At its inception it was hoped we would have a building to rent out to finance the Trust, however, this has not happened and we continue to be funded by the Town Council with a service level agreement (SLA). The Trust wishes to thank the Town Council for their continuing support and we look forward to working with them on a number of projects in the future, helping to deliver, Our Future Cirencester.

Shirley Alexander: Chairman

2. Mission

Cirencester Community Development Trust Ltd. (CCDT) aims to facilitate the economic and community life of the people of Cirencester and the surrounding area by promoting and enabling access to opportunity. Our mission is to make positive impact through community success, by providing governance and support to a variety of community-led projects.

3. Management & Membership

a) Governance

CCDT is a company limited by guarantee and managed by an elected Board of Trustees.

Trustees are recruited from the Town Team, and elected at the Annual General Meeting. Trustees may also be co-opted during the course of the year, should a vacancy become available. Trustees receive induction when they join the Board; to understand their expectations and responsibilities of the role. All Trustees have been provided with the updated Essential Trustee Guide (CC3) and we are in the process of drafting a CCDT Trustees Guide that will be distributed to all new Trustees.

The Board of Trustees meets on a monthly basis. The Town Team meets twice a year. The following Director Trustees managed the Trust's day-to-day activities and strategic vision in 2015-16.

- Shirley Alexander – Chair
- Jonathan Davies – Vice Chair
- Andrew Lennard – Treasurer
- Andrew Lichnowski
- Jan Gronow
- David Fowles

The Trustee body changed during the year, with Rhys Howells leaving us. Rhys was a constructive member of the Business, Innovation and Skills group. We thank him for his contribution to the Trust and to the community life of Cirencester.

The charitable objects and policies of governance for CCDT are outlined in the Memorandum and Articles of Association; agreed in March 2012 and revised at the Annual General Meeting in 2013.

CCDT Ltd has due regard to the public benefit guidance issued by the Charity Commission. Unless set-up to meet the needs of a specific demographic – such as youth, all CCDT projects are designed to maximize benefit to the public, and risk of detriment is discussed during the design stage of each project. The public benefit requirement has been circulated to all CCDT Trustees.

b) Membership of the CCDT, and the Town Team

The Trust has 28 members that are part of the Town Team. To encourage joined-up thinking across community initiatives, as well as endorsement and direct feedback, the Town Team includes representatives from local businesses, educational establishments, community groups, museums and the Arts.

The CCDT has no employees, but during the period had contracted with Kirsti Robinson to act as its Company Secretary and Executive Officer on a one day a week basis. Support is also provided by staff at Cirencester Town Council, and the Cirencester Volunteer Bureau.

c) Funding

As in previous years, the CCDT has been part-funded by the Cirencester Town Council (CTC). In 2015/16 CTC provided a direct grant of £20,500 plus £9,500 contribution in kind for the provision of office space, IT support, and project administration resource. The Board wishes to place on record its gratitude for this ongoing support.

The grant funding provided by CTC has enabled CCDT to engage in a variety of fund-raising strategies. During 2015/16 CCDT-funded projects raised £63,141 that has been fed directly and exclusively back into new or ongoing projects and initiatives for the benefit of the people of Cirencester.

4. Activities and Achievements

a) Youth

The Phoenix Festival for this financial year was held in August 2015. Supported by over 100 volunteers throughout the project, the festival committee raised funding of £54,363 which more than covered its costs, resulting in a small surplus that will be carried forward to next year's event. Feedback was extremely positive and the Phoenix Festival continues to establish itself within the community and develop year on year.

A number of young people worked with the more experienced adult committee members, who were all volunteers from within the local community. The young people were responsible for making key decisions, attending meetings and embedding themselves within the festival organization.



CCDT youth projects have focused on developing young people and supporting them to learn new skills and gain new qualifications, enabling young people to take ownership of projects. Through their engagement with the Phoenix Festival committee, we have been able to support several young people into employment, apprenticeships, Duke of Edinburgh Awards and help them to identify a career they would like to embark on.

The Phoenix Festival benefits the whole community by showcasing local talent and bringing the community together, as well as attracting people from other towns and villages within the region to Cirencester. It has become a 'flagship event' for the Trust, an example of how much can be achieved by an enthusiastic team of local volunteers when supported by our financial and management resources. In addition to this, our charitable status, trustee team and track record enhance the chances of success for grant applications made for the festival and will continue to do so going forward.

b) Business, Innovation & Skills

Once again the main focus for the Business Innovation & Skills Group this year has been centered on delivering a Growth Hub for Cirencester as part of the roll out of the Growth Hub Network being overseen by GFirst LEP. This initiative is aimed at supporting business by providing access to tailored business support, advice and training and focused around job creation and business growth.

A strong partnership approach has been essential in putting together a robust £1.5 million proposal. Facilitated by the Royal Agricultural University, CCDT have worked closely with the following organizations to develop a robust business case for a Growth Hub based on the University's campus:

- Cirencester Town Council;
- Cotswold District Council;
- Cirencester Chamber of Commerce;
- Cirencester College;
- Federation of Small Businesses.



The partnership expects to hear in October 2016 if our bid has been successful and if we get the go ahead. The next phase will be to develop the proposals further including design with a potential facility being ready to open in spring 2018.

We have also worked closely with Smart Towns "Cirencester" as part of a development of an app that supports local businesses by signposting customers and delivering key community event-based messages.

The activities of the Business, Innovation and Skills group have been designed to improve employment opportunities in Cirencester by creating working partnerships, networks and events, to support the creation of new business, drive business engagement with community events, and provide access to business opportunities for the whole community. Enterprise and Innovation partnerships will encourage and develop entrepreneurial skills, business capabilities and ultimately develop job growth in and around the town.

c) Culture Heritage and Tourism

The Culture, Heritage and Tourism group meets monthly and is supported by Town Council staff. The group brings together representatives from Cotswold Tourism, The Parish Church, New Brewery Arts, The Corinium Museum, The Civic Society, Stratton Association, The Churn Project, The Cirencester Archaeological and Historical Society and Cirencester College, as well as a number of local businesses. Other interested parties such as festival organizers often join the group.

As well as providing a forum for joined-up thinking, CCDT manages the collation of event information, and the production and distribution of events listings and promotional materials for some of these

events. In June 2015 CCDT funded 8,000 Summer in Cirencester leaflets, listing all the key summer events in the town that were distributed via Glide media. In addition, they funded 2,000 Bands in the Park leaflets that were distributed locally by members of the Town Council and volunteers. CCDT also funds Bands in The Park - providing a regular schedule of live music from the bandstand in the Abbey grounds.



The Culture, Heritage and Tourism group has supported the advancement of the Arts in and around Cirencester, and have helped to fund the conservation and enhancement of green spaces. By providing leisure activities and coordinated campaigns, the Trust has encouraged local people and visitors to access and participate in the cultural and economic life of the town. It has also enabled them to enjoy the parks and outdoor spaces in Cirencester, through festivals, music and cultural events.

The Cirencester Smart Towns App, has over 90 town retailers registered on it. This enables visitors to navigate around the town, to find out where the shops are and what promotional offers are available.

The Hare Festival Way

The successful outcome of the 2014 Hare Festival has prompted a continued programme of Hare events. The Hare Festival Way was designed by Gloucestershire Wildlife Trust (GWL) supported by CCDT in partnership with Cirencester Town Council. It follows the River Churn through Cirencester, giving both residents and visitors access to some of the beautiful green spaces in the town, including wild flower meadows.

HRH the Duke of Gloucester unveiled the first two hare sculptures and also the first interpretation boards along the route on 2 October 2015. There are a total of six boards and seven hares along the route, as well as a whole new accessible nature reserve and improved habitats throughout.

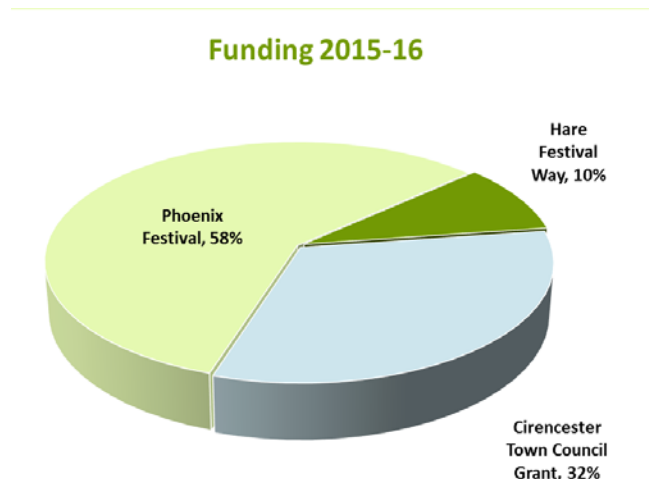
The Hare Festival Way was funded by the public auction of the 5ft hare sculptures in 2014. Hare festival founder, Florence Beetlestone, who came up with the idea for the project, observed that the trail was a fantastic outcome from all the hard work put in by the community to run the March Hare Festival over the last two years. The Way will provide a lasting legacy for Cirencester and these new hare sculptures will be a beautiful addition to the town.



5. Financial Review

a) Income

As already outlined above, the majority of the £93,141 income generated was in relation to the Phoenix Festival, with the Town Council providing most of the remainder and the Hare Festival Way, the balance. With the Town Council grant due to be phased out over the next few years, the Trustees will need to look to other sources of funding going forward, if the Trust is to be sustainable.



b) Expenditure

1% of CCDT's income has been expended on costs of governance. Over 98% of CCDT's expenditure in 2015-16 directly relates to our charitable activities, with the Phoenix Festival incurring running costs of £50,795 and the Hare Festival Trail costs of £12,203.

Summary Expenditure	
Expenditure on raising funds	£ 1,033
Charitable activities	£85,448
Governance costs	£ 960
Total	£87,441

6. Strategic Priorities

CCDT's strategic priorities for 2016-17 centre on enablement, with a specific focus on sustainability, innovation and access to opportunity. CCDT will facilitate partnerships and collaborative work, providing seed capital and a framework of governance, as well as fund raising and management support, for projects that benefit the community of Cirencester.

a) Key strategic priorities for 2016-17

The Steering Group for the Abbey 900 Festival is a team of volunteers from all parts of the community who have come together to create a Festival that will reach out to all ages and benefit people from all walks of life in its diversity of events and projects. It will provide opportunities for people to learn more of the importance of the Abbey, whose buildings were lost at Dissolution in 1539 and subsequent town history, but will also give enjoyment to the community of Cirencester, its environs and to the many tourists it will attract. Profit generated will contribute to plans for future enhancement of the Abbey Grounds.



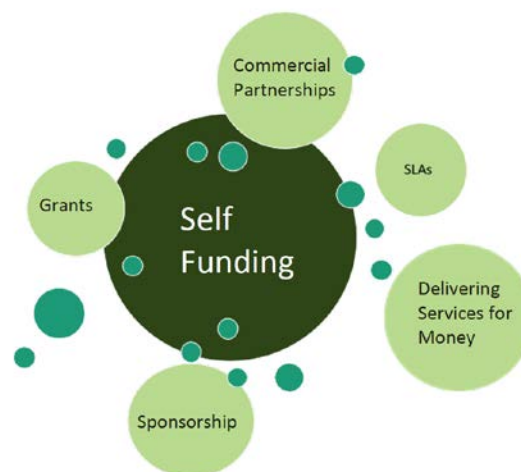
Cirencester Community Development Trust, has been able to provide seed funding and a platform for sponsorship and donations for the project. The Steering Group has encouraged events already in the town's annual calendar to come under the Abbey 900 Festival banner and has a planned programme of new events and projects to run throughout the year.

b) Sustainability

The Trust has been considering its sustainability. It is funded substantially by the Town Council but by an amount that is reducing and being replaced by a matched funding agreement. The aim of the development of the Trust was to assist the Town Council to make Cirencester:

- a sustainable market town;
- a good place to grow up;
- an attractive town to live in, visit and where we can enjoy vibrant culture; and
- a better place to do business.

The Trust needs to ensure that it remains a useful organization in a way that is recognized.



In light of uncertainties in future funding already referred to, the Policy of the charity is to retain sufficient financial reserves to cover potential liabilities that might be incurred in the year ahead. These might arise from commitments already made to projects in the community and would include operating costs of the charity for 12 months. The Board consider the reserves at the year end to be adequate but not excessive.

7. Statement of Trustees' responsibilities

The Trustees (who are also directors of Cirencester Community Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the small companies' regime (Section 419(2) of the Companies Act 2006.

.....

Shirley Alexander Chair of Trustees

Date:

8. Independent Examiner's Report to the Trustees

I report on the accounts of Cirencester Community Development Trust Limited for the year ended 30 April 2016, which are set out on pages 13 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA

.....

Burton Sweet Chartered Accountants

The Clock Tower, 5 Farleigh Court,

Old Weston Road, Flax Bourton,

Bristol BS48 1UR

Date:

The notes on pages 15 to 21 form part of these financial statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD							
BALANCE SHEET							
AT 30 APRIL 2016							
					Note	2016 £	2015 £
Fixed assets							
Tangible fixed assets					11	240	360
Current assets							
Debtors					12	415	4,048
Cash at bank and in hand						42,583	29,549
Current assets						42,998	33,597
Creditors: Amounts falling due within one year					13	(9,406)	(5,825)
Net current assets						33,592	27,772
Net assets						33,832	28,132
Funds							
Restricted					15	-	-
Unrestricted							
Free Reserves					15	33,592	27,772
Designated Funds - Fixed assets net book value					15	240	360
						33,832	28,132
For the year ended 30 April 2016, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.							
The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.							
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.							
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.							
These financial statements were approved by the Trustees on..... and are signed on their behalf by:							
.....							
Shirley Alexander							
Trustee							
The notes on pages 15 to 21 form part of these financial statements							

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD									
NOTES TO THE FINANCIAL STATEMENTS									
YEAR ENDED 30 APRIL 2016									
1 Accounting policies									
a)	The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015), the Companies Act 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRSE 2015).								
b)	Income from donations is included as income when these are receivable, except as follows:								
	i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.								
	ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.								
c)	Fees receivable and charges for services are accounted for in the period in which the service is provided.								
d)	Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.								
e)	Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.								
f)	Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.								
g)	Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:								
		Equipment - 25% straight line							
i)	Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.								
	- Free funds represent the free reserves of the charity								
	- Designated funds represent the net book value of fixed assets.								
j)	Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.								

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2016						
2	Donations and legacies					
			Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
			£	£	£	£
	Donations		5,695	-	5,695	1,040
	Gifts in kind		14,500	-	14,500	14,500
	Grants receivable		20,500	28,411	48,911	54,044
			40,695	28,411	69,106	69,584
The gifts in kind relate to grounds donated (£5,000) to the charity for the duration of the Phoenix Festival and office services (£9,500) provided by Cirencester Town council. The trustees have valued these at the perceived market rate.						
3	Other trading activities					
			Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
			£	£	£	£
	Hare auction		-	-	-	114,120
	Hare other income		8,778	-	8,778	36,569
			8,778	-	8,778	150,689
4	Expenditure on raising funds					
			Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
			£	£	£	£
	Auction costs		-	-	-	9,437
	Band in the Park		1,033	-	1,033	1,056
	Management fee		-	-	-	17,572
			1,033	-	1,033	28,065

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2016						
5	Charitable activities					
		Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015	
		£	£	£	£	
	Grant paid to Gloucester Wildlife Trust	-	-	-	70,288	
	Transportation and storage	17,384	28,411	45,795	47,993	
	Artist fees	4,700	-	4,700	19,705	
	Hares	4,056	-	4,056	31,929	
	App development	3,000	-	3,000	-	
	Transportation and storage	-	-	-	2,688	
	Consultancy fees	5,649	-	5,649	5,651	
	Insurance	896	-	896	934	
	Printing, postage and stationery	552	-	552	4,870	
	Sundry	2,649	-	2,649	5,201	
	Advertising and PR	1,625	-	1,625	2,241	
	Website	1,242	-	1,242	541	
	IT services	2,000	-	2,000	2,000	
	Room hire	665	-	665	251	
	Depreciation	120	-	120	120	
	Rent and rates	8,500	-	8,500	8,500	
	Project management and admin support	4,000	-	4,000	4,000	
	Other	-	-	-	5,088	
	Governance costs (note 6)	960	-	960	1,090	
		57,997	28,411	86,408	213,090	
6	Governance costs					
		Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015	
		£	£	£	£	
	Independent examiner's fees	400	-	400	400	
	Preparation of year end accounts	560	-	560	690	
	Other legal and professional	-	-	-	-	
		960	-	960	1,090	

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2016						
7	Net incoming resources for the year					
				2016		2015
	This is stated after charging:			£		£
	Depreciation			120		120
	Independent examiner's fees:					
	- For independent examination			400		400
	- For accounts preparation			560		690
8	Trustees' remuneration and related party transactions					
	No remuneration was paid to trustees. No trustees were reimbursed for any expenses in the year or preceding period.					
9	Taxation					
	The charity is exempt from Corporation Tax on its charitable activities.					
10	Prior year fund comparatives					
				Unrestricted Funds	Restricted Funds	Total Funds
				2015		
				£	£	£
	Income					
	Donations and legacies			36,382	33,202	69,584
	Other trading activities			150,689	-	150,689
	<i>Income from charitable activities:</i>					
	Phoenix Festival			15,216	-	15,216
	Total income			202,287	33,202	235,489
	Expenditure					
	Expenditure on raising funds			28,065	-	28,065
	Charitable activities			179,888	33,202	213,090
	Total expenditure			207,953	33,202	241,155
	Net income/(expenditure)			(5,666)	-	(5,666)
	Total funds brought forward			33,798	-	33,798
	Total funds carried forward			28,132	-	28,132

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD							
NOTES TO THE FINANCIAL STATEMENTS							
YEAR ENDED 30 APRIL 2016							
11	Tangible Fixed Assets						
						Equipment	Total
						£	£
	Cost						
	At 1 April 2015					480	480
	Additions					-	-
	At 30 April 2016					480	480
	Depreciation						
	At 1 April 2015					120	120
	Charge for the year					120	120
	At 30 April 2016					240	240
	Net Book Value						
	At 30 April 2016					240	240
	At 1 April 2015					360	360
12	Debtors						
						2016	2015
						£	£
	Other debtors					-	3,594
	Prepayments and accrued income					415	454
						415	4,048

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2016						
13 Creditors: Amounts falling due within one year						
					2016	2015
					£	£
Trade creditors					-	2,990
Accruals and deferred income					9,406	2,835
					9,406	5,825
14 Movement in funds						
		At				At
		01 May	Incoming	Outgoing	Transfers	30 Apr
		2015	resources	resources		2016
		£	£	£	£	£
Restricted funds						
Phoenix Festival		-	28,411	(28,411)	-	-
		-	28,411	(28,411)	-	-
Unrestricted funds						
Free Reserves		27,772	64,730	(58,910)		33,592
Designated Funds - Fixed		360	-	(120)		240
		28,132	64,730	(59,030)	-	33,832
Total funds		28,132	93,141	(87,441)	-	33,832
Free Reserves - These funds represent the free reserves of the charity.						
Designated Funds - These funds consist of the net book value of fixed assets held by the charity. Transfers represent additions of fixed assets in the period.						
Phoenix Festival - These funds represent the funds that are used to put on the Phoenix Festival for the community.						

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2016						
15 Analysis of net assets between funds						
				Tangible	Other	Total
				Fixed assets	Net assets	
				£	£	£
Restricted funds				-	-	-
Unrestricted funds						
Free Reserves				-	33,592	33,592
Designated Funds - Fixed assets net book value				240	-	240
				240	33,592	33,832
16 Company limited by guarantee						
The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.						